Higher Education Emergency Relief Fund Report

Emergency Financial Aid Grants to Students

07/30/2020

Asian-American International Beauty College (OPE: 02595600) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020. For questions or concerns regarding this Fund Report, please contact THIEN PHAM, PROJECT DIRECTOR at: asianamericanibc@gmail.com.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is $114798.00.
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is $59300.00.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 245.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 102.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at (Attachment A).
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at (Attachment A).

In the midst of the Coronavirus pandemic, the proprietary school sector has a unique opportunity. The federal government has included our schools in the Emergency Stabilization Fund for institutions of higher education authorized by the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”). Starting the week of March 13, 2020, institutions are provided the opportunity to direct critical Higher Education Emergency Relief Fund (“HEERF”) grants to those eligible students most impacted by the pandemic. This guide, developed with the assistance of sector leaders, supports institutions in understanding what they should know regarding the student and institutional portions of the HEERF, provides example formulas for the distribution of emergency financial aid grants to students, includes a sample grant application form, and lists general principles institutions should consider. This guide will be updated regularly based on ongoing stakeholder feedback and federal updates, so institutions are encouraged to check back often. For questions or concerns related to the guide or the Higher Education Emergency Relief Fund, please do not hesitate to contact CECU staff at GovernmentRelations@career.org.

Asian-American International Beauty College CARES/HEERF Emergency Grants

Frequently Asked Questions
What is CARES/HEERF and where did the funding for emergency grants come from? The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress and signed into law on March 27, 2020. One aspect of the act was the creation of the Higher Education Emergency Relief Fund (HEERF). HEERF provides funds to institutions for emergency financial aid grants to students whose lives have been disrupted by the COVID-19 pandemic.

How much HEERF funding did Asian-American International Beauty College receive? Asian-American International Beauty College has been allocated $114,798.00 million to provide emergency grants to students for expenses related to the disruption of campus operations due to the COVID-19 pandemic. Funds are intended to help with academically related expenses such as food, housing, course materials, technology, healthcare, and childcare that resulted from the disruption in campus operations.

Who is eligible for HEERF Emergency Grants? There are three general eligibility criteria for these funds: 1) students must be currently enrolled and active as of March 15, 2020; 2) students are eligible to receive federal financial aid from Asian-American International Beauty College; and 3) students must not be enrolled in a completely online program as of March 15, 2020. Currently enrolled students who are not eligible for federal HEERF Emergency Grants may be able to receive different emergency grants supported by other sources of funding.

If I am not eligible for the HEERF emergency grants, will the College still help me? Yes. The College is looking for ways to assist as many currently enrolled students during this pandemic as possible. Students who were eligible to file the California Dream Act Application (or have completed an AB 540 document) may receive emergency grants. Those grants will come from other non-federal funds at the College. As long as funds are available, the grants will be the same amounts as the HEERF emergency grants.
Will I receive the emergency grant even if I owe the College money? Yes. If you are eligible for these emergency grants, you will receive the money even if you have current financial holds or owe the campus fees or fines.

Does it matter how many units I am taking in spring 2020? No. Emergency grant amount will be the same for full- and part-time students; however students must be currently enrolled and eligible to receive the funds.

Do I need to apply for the Emergency Grant? No, the school will determine to award you with the amount:
- $1000.00 for Cosmetology Students
- $ 500.00 for Esthetician Students
- $ 400.00 for Manicurist Students

in expenses relating to the disruption of campus operations. Students will only be able to complete the application once.

How much emergency grant money will I receive? If students are eligible and have incurred at least $400.00 in expenses due to the disruption in campus operations, students will receive the maximum award of $1000.00. The amount of HEERF funding that institutions received varied based on the Department of Education’s allocation formula. That means the amount of the emergency grants at Asian-American International Beauty College will not be the same as at other colleges. Each institution had to develop its own strategy for disbursing the funds to eligible students enrolled at their campus.

How will I know if I am awarded? You will receive an award notification from The College. You can also view your award in person at Financial Aid Office.

How will I receive my Emergency Grant? All financial aid disbursements will be printed out and available at Financial Aid Office.

When will I receive my emergency grant? We do not have an exact timeline, but funds will be awarded soon after students are identified as eligible. The application will be open until Friday, June 01st at 11:59 p.m. and students can continue to apply through that date. Funds will be disbursed until they are exhausted.

Will Financial Aid contact me about my application? If you are awarded, you will be notified via phone calls and in person. You can also view your award in person. If students are not eligible, the Financial Aid will try to contact students to provide additional insights but given the volume of anticipated requests, the Financial Aid office may not be able to reach students.

How can I use the money? The grant should be used for academically related expenses incurred due to COVID-19. Some examples include expenses related to food, housing, course materials, technology, healthcare, and childcare.

What if I need more money than the emergency grant I received? We understand that students have significant needs during this time. The HEERF Emergency Grants are meant to help meet your financial needs. But we know the grants will not be enough money for many students.

More questions? Please contact the Asian-American International Beauty College Financial Aid Office if you have any questions.